



ISSUE
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THE INVESTOR

IS THE PRICE RIGHT & WHEN IS THE RIGHT TIME?

The saying "There are no second chances to make a first impression" has never been more accurate than when selling a home. However, how you present the home is only part of the equation. Timing can also affect the price you can achieve when selling a home.

However, with the increase in property sales across Australia (in most areas), it can now be uncertain as to when the right time is to buy and sell.

Spring has generally been the busiest time of the year to buy and sell real estate. In contrast, autumn and winter have been considered a quieter time, with summer being the year's festive season. It is a time of preparation and celebration for the year ahead.



WORLD KINDNESS DAY

Saturday, 13 November

This is a global day where everyone comes together to make the world a better place.

To find out more, search this special day online 'We are the World'.



TIPS FOR SURVIVING AS A LANDLORD

Property investing can be serious business at times. As a landlord, there are specific responsibilities that need to be adhered to. Not only for your tenant but also to protect you against potential costs and liabilities.

Here are 10 top tips for surviving as a landlord:

1. Seek independent advice

Seeking advice before buying or selling a property is a number one priority. And it needs to be independent professional advice. Not from your broker, family, friends, or uncle. Knowledge is power, and the more you know about your circumstances and position when buying or selling, the better you will manage your choices and options.

2. Explore your options of which landlord insurance policy you choose

Landlord insurance is such a valuable and underrated factor in property investing. Landlord insurance covers you for the financial loss under several circumstances. They can include accidental and malicious damage to the property, tenants who cannot pay their rent, tenants who abandon a property, plus many more. But be aware! Not all insurance policies are the same, so you need to do your homework or seek professional advice. The legalities of your landlord responsibilities can sometimes become costly, so your property needs to be insured.

3. Know your legal rights

Tenancy laws in each state are similar but can sometimes vary and be confusing. It is essential that you know your state's legislation, regulations, and compliance matters. You need to be well-informed, principally if there are any agent, landlord, tenant disagreements, or conflict resolution matters.

4. Treat it like a business

Consider your investment property/s as a business. Don't become complacent in the minor details that matter or too emotionally attached.

5. Make sure that you review the details of any approved tenant application and that you provide clear instructions to the agent in writing

Finding the right tenant/s for an investment property is just as crucial as finding the right property itself. It is better to take your time during the tenant selection process. Rather than quickly approving a tenant who may not treat the property well, resulting in unnecessary stress and financial loss. *Continued over >*

TIPS FOR SURVIVING AS A LANDLORD CONT...

6. Maintain a professional relationship with your tenant

You do not have to become best friends with the tenant/s. Property investing is a business. Therefore, it is considered best practice to keep the relationship professional while maintaining a balanced two-way communication process to build trust and establish a good rapport with the tenant/s. The tenant/s are the people who are paying the rent and taking care of the property. All parties must respect each other.

7. Don't over-estimate the weekly rent

Times are tough for everyone now. The media is reporting that the real estate market has never been better. However, we need to consider that many people and businesses have been adversely financially affected during these Covid challenging times. It is often better to keep a good tenant who cares for the property than lose them due to a rent increase they cannot afford.

8. Understand your maintenance responsibilities and expenses

One of the landlord's responsibilities includes carrying out tenant maintenance requests promptly. Take the time to plan, budget, and put some savings aside for the unexpected. As you may need to have funds available to carry out maintenance and pay for expenses; otherwise, you may end up in breach of your agreement.

9. Have multiple funding sources

Having (or at least researching online) extra funds can make all the difference to the growth of your investment portfolio. Strategies such as privately managed super funds, joint-equity ventures, private loans, hard-money loans, and bank financing are all options to consider as a landlord.

10. And... We have left the best to last. YOU the landlord

We know that many have been affected and are struggling during these Covid times, and we want you to know that we do care. We are all in this together in not knowing when things will change. However, let's come together on 'World Kindness Day' and make a difference by searching 'We are the World'.

THEY SAY NOW IS THE RIGHT TIME TO BUY... BUT THAT IS UP TO YOU?

Now is the time to buy
I hesitate to make a list
Of all the opportunities that I missed
Bonanzas that were in my grip
I watched them through my fingers slip

The windfalls that I should have seen
Were lost because I overthought
I thought of this, I thought of that
I could have sworn I smelled a rat
And while I thought things over twice
Another grabbed them at the price

It seems I always hesitate
And make my mind up much too late
A very cautious person I am
And that is why I never buy
When others culled those family farms
Welcomed contracts with open arms
I chose to think, and while I thought
They bought the deals I could have got

The golden chances I had then
Are lost and will not come again
Today I am not sure I can be enticed
Because everything appears overpriced
At times a teardrop leaves my eyes
For opportunities I had but did not buy
And now life's saddest words I pen

"If only I had of invested then"

HOW DO I FIND OUT THE VALUE OF MY PROPERTY?

Researching, estimating, or deciding the value of any property can be tricky, especially if you have lived there for a long time and the values have changed.

In our current modern-day society, many of us turn to the Internet to do our research, which can be confusing and give conflicting values depending on the domain name you click.

You may have an inflated idea of the property's value due to renovations you have completed or have fond memories you have created while living there that impact your decision making emotionally. Alternatively, you may underestimate the value of your property, being unaware of its hidden potential.

If you want to know the actual market value of a property, we recommend that you seek a written valuation from a professional valuer. It is important to note that a valuation is different from an agent's appraisal as it objectively estimates the value of a property.

For a minimal tax-deductible cost, it is the most transparent way to determine the value of a property.

PROPERTY MARKET

We are keeping you updated

FOR SALE

4/88 POHLMAN STREET

A small complex with only 4 in the block, located close to the Southport CBD, the light rail, University, Hospitals and schools.

- Ensuite(s)
- Secure parking
- Air conditioning
- Ensuite
- Built in wardrobes
- Internal Laundry
- Pets allowed
- Cable or Satellite
- Bath
- Dishwasher
- Secure Parking
- Fully fenced
- Garden / Courtyard
- North Facing



SUDOKU COFFEE BREAK

Every row & column, and 3X3 box, must contain the numbers from 1-9

			7	3	2			
		8				9		
			9			8		
	4		5					3
3		8	7					
					4	1	5	
8				7				
	7	3		2				4
6			1	5		2		